

INDEPENDENT ASSURANCE REPORT



To: The Stakeholders of QVC Group

1. Introduction and Objectives of Work

Bureau Veritas UK Ltd (Bureau Veritas) has been engaged by QVC Group Inc. (QVC Group) to provide limited assurance of selected sustainability performance indicators published in the form of a data table published on the QVC Group website (the "Report"). The objective is to provide assurance to QVC Group and its stakeholders over the accuracy and reliability of the reported information and data.

2. Scope of Work

The scope of our work was limited to assurance over the following information included within the Report for the period, January 1st to 31st December 2025 (the 'Selected Information'):

- Total Energy Consumption (MWh)
- Scope 1 GHG Emissions (tCO₂e)
- Scope 2 GHG Emissions – Location-Based (tCO₂e)
- Selected Scope 3 emissions, partial Category 1: Purchased Goods and Services (tCO₂e):
 - Packaging for QVC Group's International and US sites
 - Water supply
- QVC Group Packaging intensity metric (gCO₂e/unit of packaging¹) for QVC Group's International (packaging is only used at sites in the UK, Germany, Italy and Japan) and US sites
- Water supply (m³)
- Waste at QVC's International sites (sites in the UK, Germany, Italy, China, Japan and Poland) (Metric Tonnes)
- Packaging weight for QVC's International (packaging is only used at sites in the UK, Germany, Italy and Japan) and US sites (Metric Tonnes)

3. Reporting Criteria

The Selected Information needs to be read and understood together with Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (revised edition) and QVC Group's internal Sustainability Methodology as summarised in footnotes in the Report for non-GHG performance indicators.

4. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- Other information included in the Report other than the Selected Information.

The following limitations should be noted:

¹ 'unit' is defined by QVC Group as an individual item of packaging

- This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails.
- The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance.
- The current system adopted by QVC Group updates emission factors as they are released. There is no further back-dating of emissions or factors for the previous part of the year. This means that in some cases, there are two different emission factors used for one reporting cycle.
- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of QVC Group.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of QVC Group.

6. Assessment Standard

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

7. Summary of Work Performed

As part of our independent assurance, our work included:

1. Conducting interviews with relevant personnel of QVC Group head office
2. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
3. Reviewing documentary evidence provided by QVC Group;
4. Agreeing a selection of the Selected Information to the corresponding source documentation;
5. Reviewing QVC Group's systems for quantitative data aggregation and analysis;
6. Conducting virtual site visits to Florence (SC, USA) and Studio Park (PA, USA)
7. Examining the data collection and consolidation processes used to compile the Selected Information, including assumptions made, the data scope and reporting boundaries, and estimation methodologies for missing data for waste, water and electricity
8. Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information.

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

8. Conclusion

On the basis of our methodology and the activities and limitations described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

Verified Metrics for 2025²	
Energy Consumed	
Total Energy Consumed (MWh)	168,091
GHG Emissions Scope 1 & 2	
Scope 1 Emissions (tCO ₂ e)	11,803
Scope 2 Emissions – Location-based (tCO ₂ e)	33,861
GHG Emissions Scope 3	
Scope 3 Emissions, partial Category 1: Packaging emissions (QVC Group's International & US sites only) (tCO ₂ e)	15,158
Scope 3 Emissions, partial Category 1: Water supply emissions (tCO ₂ e)	32
QVC Group Packaging intensity metric (gCO ₂ e/unit of packaging) (from packaging used at QVC Group's International and US sites only)	142
Water	
Water supply (m ³)	165,958
Packaging	
Packaging weight at QVC Group's International and US sites (Metric tonnes) ³	11,881
Waste at QVC Group's International sites (sites in the UK, Germany, Italy, China, Japan and Poland)	
Total waste generated (Metric tonnes)	4,967
Total waste Recovered / Recycled / Reused (Sold) (Metric tonnes)	4,799
Total waste disposed (Metric tonnes)	168

² Figures rounded to nearest whole number

³ Total packaging weight figure comprised of wood/paper fiber, plastic and organic packaging content.

9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified⁴ Quality Management System which complies with the requirements of ISO 9001:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2⁵.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)⁶, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code⁷. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with QVC Group.



Bureau Veritas UK Ltd

Registered in England & Wales, Company Number: 1758622

Registered Office: Suite 206 Fort Dunlop, Fort Parkway, Birmingham, B24 9FD

London, 2nd July 2026

⁴ Certificate available on request

⁵ International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

⁶ International Federation of Inspection Agencies – Compliance Code – Third Edition

⁷ Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants